

Terri L. Boone

Huntington County Assessor

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June 6, 2011

To: Barry Wood, Assessment Division Director

Re: 2011 Huntington County Trending & Ratio Study

Dear Mr. Wood,

Residential

For the purpose of 2011 trending, Huntington County's improved residential did not have sufficient sales in the majority of townships to perform the ratio study and set the residential values. Therefore, Huntington County chose to incorporate sales from 2009 into our ratio study in the majority of townships. In doing so, we were able to perform the ratio study on these townships and set residential values. After utilizing the 2009 sales, two townships still had insufficient sales; hence, we combined these townships (Dallas Township and Warren Township) to perform the ratio study and set values. Huntington Township had sufficient sales in 2010 to conduct the ratio study and set residential values. No time adjustment was made to the 2008 or 2009 sales. The market did not indicate that any time adjustment was necessary.

While conducting the ratio study, a small number of sales have been deemed invalid due to further research, pertinent to the validity of the sale.

For the purpose of 2011 trending, Huntington County's vacant residential land did not have sufficient sales in the fourteen month time frame; therefore, we incorporated 2008 and 2009 sales. After doing so, we were still unable to conduct our ratio due to a lack of sufficient sales in each township.

Commercial & Industrial

For the purpose of 2011 trending, Huntington County's Improved Commercial did not have sufficient in 2010; therefore, we included sales from 2009 to conduct our ratio report and set values.

For the purpose of 2011 trending, Huntington County's Improved Industrial did not have sufficient in 2010 to conduct a ratio report. Therefore, we utilized sales from 2008 and 2009 to conduct our ratio study and set values.

For the purpose of 2011 trending, Huntington County's Vacant Commercial and Vacant Industrial had minimal sales in 2010 and the two years preceding. Hence, we have determined no change to the base rate is justified.

Please contact me if I may be of any further assistance to you while reviewing Huntington County's 2011 Ratio Study.

Sincerely Yours,

Terri L. Boone

Huntington County Assessor